

Guy's Academy Hair, Skin & Nails Compliance with the Higher Education Emergency Relief Fund under the CARES Act

1. Guy's Academy has signed and returned to the Department the Certification and Agreement and the institution will use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. **\$75,633** – The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.
3. **\$75,633** – The total amount of Emergency Financial Aid Grants to be distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).
4. **17 students** – The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. **17 students** – The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
6. The **following eligibility criteria** were used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act and the criteria under Section 484 of the HEA.
 - Be enrolled or accepted for enrollment as of June 19, 2020 in a degree, certificate, or other program leading to a recognized educational credential
 - Must have a FAFSA on file
 - Must be in Satisfactory Academic Progress (SAP)
 - Not owe a refund on grants
 - Not be in default on any student loans
 - Sign a Statement of Educational Purpose
 - Provide documentation of SSN
 - Be a US Citizen or Eligible Non-Citizen
 - Must not have been convicted on Title IV fraud
 - Cannot be enrolled in an online program

The Financial Aid Administrator will exercise the use of professional judgment available under Section 479A of the Higher Education Act of 1965 (HEA), 20 U.S.C. 1087 , to make adjustments on a case-by-case basis to exclude individual emergency financial aid grants from the calculation of a student's expected family contribution.

Higher Education Emergency Relief Funds FAQ's

What is the Higher Education Emergency Relief Fund (HEERF)?

The Coronavirus Aid, Relief and Economic Security Act ("Cares" Act") was signed into law by President Trump on March 27, 2020. The Act provides funds to colleges to give to eligible students to assist with costs related to the disruption of campus operations due to coronavirus.

Who is eligible to receive these funds?

- Students with active enrollment in a Title IV eligible program as of June 19, 2020
- Have a 2019-2020 FAFSA on file
- Must be in Satisfactory Academic Progress (SAP)
- Not owe a refund on any student loans
- Not be in default on any student loans
- Sign a Statement of Educational Purpose
- Provide documentation of SSN
- Be a US Citizen or Eligible Non-Citizen
- Must not have been convicted on Title IV fraud
- Cannot be enrolled in an online program
- Not have a federal or state conviction for drug possession or sale while receiving Title IV aid

How much will I receive:

Amounts will vary based on the information provided on the HEERF form distributed by the Financial Aid Office.

I know someone that goes to another college who received a different amount. Why is that?

Every school received a different amount of funds from the US Department of Education. Because each school had a different amount of money and a different number of eligible students, grant amounts vary by school.

How will I receive my funds?

Checks will be issued by the school to each eligible student.

When will I receive my funds?

All grant funds were disbursed on July 1, 2020.

Do these funds have to be repaid?

No. These are emergency grant funds and do not have to be repaid.

What am I supposed to use the funds for?

There are no specific restrictions on how you should use your funds. However, students are encouraged to use the funds to help them to continue attending school.

I was enrolled when the school closed on March 24, 2020. Am I eligible?

No, students who were enrolled in school prior to March 24, 2020 or after May 19, 2020 are not eligible. Only students enrolled in school on or after June 19, 2020 are eligible.

I have more questions. Who can I contact?

Contact the Financial Aid Administrator at the school.